



## FEDERAL

### Historic Preservation Tax Credit

A 20% tax credit for the certified rehabilitation of historic structures and a 10% tax credit for the rehabilitation of non-historic buildings built before 1936.

### Work Opportunity Tax Credit (WOTC)

An income tax credit for employers who hire employees from eligible groups including youth, ex-offenders, and public assistance recipients.

## STATE

### California Competes Tax Credit

An income tax credit available to businesses that want to come to California or stay and grow in California.

### New Employment Credit

This credit is available to a qualified taxpayer that hires a qualified full-time employee and pays wages for work in a designated census tract or economic development area.

### Manufacturing and R&D Exemption

This exemption allows manufacturers and certain R&D functions to obtain a partial exemption of sales & use tax on equipment purchases and leases.

## SAN FRANCISCO

### Central Market / Tenderloin Payroll Tax Exclusion

This Tax Exclusion permits persons maintaining a fixed place of business within the Central Market Street and Tenderloin Area to exclude a portion of their payroll expense from the payroll expense tax base.

### Clean Technology Payroll Expense Tax Exclusion

The City of San Francisco provides a payroll tax exclusion for up to 10 years to eligible clean technology companies located in the city.

### Film Production Incentives

The SF Film Office offers the “Scene in San Francisco” rebate program, in which qualifying productions are eligible for a refund of all payroll tax and city fees up to \$600,000 per production.

### Stock Based Compensation Payroll Expense Tax Exclusion

The Stock-Based Compensation Exclusion allows eligible persons to exclude from taxation stock-based compensation above certain thresholds for tax years 2011–2017.

### Solar Rebates and Tax Credits

The city has been offering incentives to San Francisco residents and businesses to install solar power on their properties, an initiative called GoSolarSF.

# Why San Francisco?

## TALENT



San Francisco enjoys one of the most educated and productive workforces in the world. More than 52% of the population holds a Bachelor's degree or higher and 46% of local residents speak more than one language.



## INNOVATION

Access to over a hundred local incubator, accelerator and co-working spaces gives your business the resources it needs to succeed. San Francisco is consistently ranked as one of the most innovative cities in the world and is the #2 best performing city for creating and sustaining jobs (Milken Institute 2015).

## INVESTMENT



The Bay Area is home to the world's largest concentration of VC firms, with a significant number having a presence in San Francisco. In Q2 of 2016, \$5.5 billion was invested into San Francisco based companies, making it the #1 U.S. city for venture capital investment.



## LIFESTYLE

San Francisco is considered one of the top cities in the world for work and leisure. From the iconic Golden Gate Bridge to renowned exhibits at SFMOMA, San Francisco takes pride in its vibrant culture, unique neighborhoods and exceptional quality of life.

## FAST FACTS

Land Area: 47 square miles (121 square km)

Population: 864,816

Median Age: 38

Total housing units: 380,512

Median household income: \$78,378

Colleges and universities: 25

Annual VC investments: \$6.5 billion

Average temperature: 58°F (14°C)

Annual visitors: 24.6 million

